

FISCAL NOTE

HB 282 - SB 710

February 9, 2005

SUMMARY OF BILL: Requires the Fiscal Review Committee, upon the request of two or more members of the General Assembly, to prepare within seven days of receipt an impact note analyzing the effect on business of any bill, and to prepare within 24 hours of receipt an impact note analyzing the effect on business of any amendment. The commissioners of state departments and any other state official shall provide such information and assistance as the Committee shall request for the preparation of the business impact notes.

ESTIMATED FISCAL IMPACT:

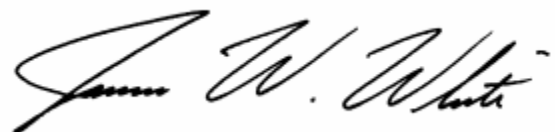
**Increase State Expenditures - \$798,000 Recurring
\$105,000 One-Time**

Assumptions:

- Substantial economic and market analysis will be required by state agencies and the Fiscal Review Committee staff.
- Four additional staff members to the Fiscal Review Committee.
- Ten additional staff members to various state departments.
- Average annual salaries, including benefits, for all additional staff members estimated to at \$57,000 each.
- Estimated increase in state expenditures of \$798,000 for additional staff members (\$57,000 X 14 = \$798,000).
- Estimated one-time increase in state expenditures of \$105,000 for office setup for additional staff members.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director